



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN
PART IN OR INTO THE UNITED STATES, CANADA, JAPAN, AUSTRALIA,
NEW ZEALAND OR SOUTH AFRICA.

Notice to the Noteholders of the

**FCC Aqualia, S.A. (the "Issuer")
€700,000,000 1.413 per cent. Senior Secured Notes due 8 June 2022
(ISIN: XS1627337881; Common Code: 162733788) (the "Notes")**

**Redemption at the Option of the Issuer
Optional Redemption Notice**

Capitalised terms that are not defined in this notice shall have the meanings given to them in the terms and conditions of the Notes (the "Conditions").

Pursuant to Condition 7(d) (Redemption at the option of the Issuer), notice is hereby given to the Noteholders that the Issuer will redeem all, but not some only, of the outstanding Notes at their principal amount together with accrued and unpaid interest from (and including) 8 June 2021 to (but excluding) the Optional Redemption Date, which is the date fixed for redemption.

We hereby inform Noteholders that the Optional Redemption Date will fall on 20 April 2022.

Dated: 5 April 2022